(d) whether income tax authorities are aware of the fact that he is running a perallel consultancy service in partnership with one Mr. S.P. Bhatia against whom CBI has registered a case for amassing wealth disproportionate to his known sources of income; and

(e) whether Government propose to scrutinise all the relevant documents in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY) :

(a) The returns of Income Tax filed by the Sr. Vice President (Consultancy Services and Human Resources Development) of I.T.D.C. for the Assessment Years 1990-91, 91-92 and 92-93 were accepted u/s 143(1)(a) of the Income Tax Act, 1961. No wealth tax returns were filed by him. No return of income for the last three years was taken up for scrutiny/ verification.

(b) No, Sir.

(c) No, Sir.

(d) There is no such information.

(e) The case will be considered for scrutiny on receipt of valid information in this regard.

Searches to Unearth Black Money

942. SHRI IQBAL SINGH :
SHRI SURESH PACHOURI :
Will the Minister of FINANCE be pleased to state :

(a) in what manner the Budget of the Central Government for 1993-94 reacts to the problem of black money;

(b) what are the details of various measures taken for voluntary disclosure of unaccounted money;

(c) what is the number of Searches conducted to unearth black money during the years 1991-92 and 1992-93; and

(d) what have been the results of these searches ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The Budget for 1993-94 has not enumerated any specific measure in relation to the problem of black money. However under the Direct-tax Laws provisions for surveys, searches, levy of penalty and launching of prosecution etc. already exist to curb the menace of black money.

(b) The Special Bearer Bond Scheme, 1981 and the National Housing Bank Scheme, 1991 were launched to mobilise the black money and to canalise it for productive purposes. The amount received under the Bearer Bond Scheme was Rs. 964.26 crore and the total amount deposited under the National Housing Bank Scheme upto 31-1-92 was Rs. 153.8 crore.

(c) and (d) The details are as under :

Financial Year	No. of searches	Value of assets seized (Rs. in crore)	Amount of concealed income surrendered (Rs. in crore)
1	2	3	4
1991-92	3468	179.85	188.35
1992-93	4777	384.02	501.05